

PUBLIC DEVELOPMENT AUTHORITY (PDA) MINUTES

September 20, 2022

Those present: George Raiter, Brian Magnuson, Jim McNamara, Kurt Sacha, Bob Gregory

Approval of minutes

The meeting was called to order at 4:30 p.m. by Brian Magnuson. Bob Gregory moved to approve the April 19, 2022 meeting minutes. The motion was seconded by George Raiter and passed unanimously.

Approval of vouchers

Renewal of GL 2013191 (\$743.29) vacant land liability insurance. George moved to approve. The motion was seconded by Bob and passed unanimously.

Financial update

Kurt gave a current financial update.

Hotel project update

Review and approve purchase and sale agreement with Devon Kumar. The board discussed additional conditions such as a guarantee that a hotel will be built and build size. Jim McNamara will incorporate the discussed amendments. Bob moved to approve the purchase and sale agreement with the amendments of the additional conditions. The motion was seconded by George and passed unanimously.

Roundtable / Board update

None

Next meeting: October 18, 2022

The meeting adjourned at 5:00 p.m.