

PUBLIC DEVELOPMENT AUTHORITY (PDA) MINUTES

March 28, 2023

Those present: George Raiter, Brian Magnuson, Holly McShane, Dave Andrew, Jim McNamara, Bob Gregory, Kris Swanson, Kurt Sacha

Approval of minutes

The meeting was called to order at 4:30 p.m. by Brian Magnuson. George Raiter moved to approve the September 20, 2022 meeting minutes. The motion was seconded by Bob Gregory and passed unanimously.

Approval of vouchers

State Auditor's Office, Invoice #L153180 (\$232.20)

Cowlitz County Treasurer (\$296.76)

Bob moved to approve both invoices, The motion was seconded by Dave Andrew and passed unanimously.

Financial update

A financial update reported a current balance of \$1,402.15.

Hotel project update

The hotelier has been approved by Hilton for the new hotel to be a Hampton Inn. A preliminary site plan with footprint has been provided. It includes 88 units on four floors with a rooftop bar. A 60-day extension was requested by the hotelier. This extends the General Conditions Contingency described in the Purchase and Sale Agreement to May 26, 2023. Because the May PDA meeting would be on the 23rd, it was suggested to move the meeting to May 30 to give an update. George made a motion to approve the 60-day extension. The motion was seconded by Holly McShane and approved unanimously.

Roundtable / Board update

Johnson Consulting will be updating the County Public Facilities District's Master Plan. It will include the sports and equestrian studies the PDA previously performed.

Next meeting: April 18, 2023

The meeting adjourned at 5:09 p.m.