

PUBLIC DEVELOPMENT AUTHORITY (PDA) MINUTES

June 18, 2024

Those present: Bob Gregory, Brian Magnuson, George Raiter, Holly McShane,

Call to order

The meeting was called to order at 4:32 p.m. by Brian Magnuson.

Approval of minutes

George Raiter moved to approve the April 16, 2024, meeting minutes. The motion was seconded by Holly McShane and passed unanimously.

Approval of vouchers

Walker Insurance Invoice #8624 - \$2,432.02. Bob Gregory moved to approve the invoice. The motion was seconded by Holly and approved unanimously.

Financial update

The forfeited earnest money (minus the 50% entitled to the broker), was deposited on June 14, 2024. Account balance is \$12,500.

Hotel project update

The Board discussed how to move forward with finding a new hotelier. It was proposed to sign a 180-day extension with Norris & Stevens to continue the process. Bob moved to approve the 180-day extension. The motion was seconded by George and approved unanimously.

Roundtable / Board update

None

Next meeting: July 16, 2024

The meeting adjourned at 4:58 p.m.