

PUBLIC DEVELOPMENT AUTHORITY (PDA) MINUTES

July 27, 2023 – Special Meeting

Those present: Jim McNamara, Bob Gregory, Brian Magnuson, George Raiter, Dave Andrew, Kris Swanson

Approval of minutes

The meeting was called to order at 4:30 p.m. by Brian Magnuson. Bob Gregory moved to approve the June 20, 2023 meeting minutes. The motion was seconded by George Raiter and passed unanimously.

Approval of vouchers

George moved to approve the Walker Insurance (vacant land commercial liability) for \$822.93. The motion was seconded by Dave Andrew and passed unanimously.

Financial update

A financial update was reported.

Hotel project update / approval of Kumar extension

Kumars accepted and signed the General Conditions. Closing date is scheduled for March 25, 2024. The PDA is responsible for demolition of two existing buildings on the 1.8 acres. Bob suggested a contract amendment stating that the buildings will be removed once the hotelier's commence construction.

George moved to direct the City Attorney to amend the contract to state that seller will remove any existing structures on the property following buyer's commencement of construction of the hotel on the property. The motion was seconded by Bob and passed unanimously.

Roundtable / Board update

Next meeting: The August 15th meeting will be cancelled. Next meeting will be September 19, 2023

The meeting adjourned at 4:56 p.m.

Special Public Development Authority

AGENDA

Tuesday, February 20, 2024 at 4:30 p.m.

Small Conference Room

1. Call to Order
2. Roll Call
3. Changes to agenda
4. Approval of July 27, 2023 minutes
5. Approval of vouchers
 - none
6. Financial update
7. Hotel project update
8. PFD Master Plan
9. Roundtable / Board Updates
10. Public comment
11. Adjourn

Next Meeting: March 19, 2024